

Mt. Pulaski Times

Entered as second class mail in the post-office at Mt. Pulaski, Illinois, November 17, 1903, under the Act of Congress of March 9, 1879.

BY MT. PULASKI TIMES

Mrs. John L. Eyrse, Editor

Subscription Rates

One Year	\$1.00
Six Months	.50
Three Months	.25
Single Copies	.05

THURSDAY JANUARY 28, 1932

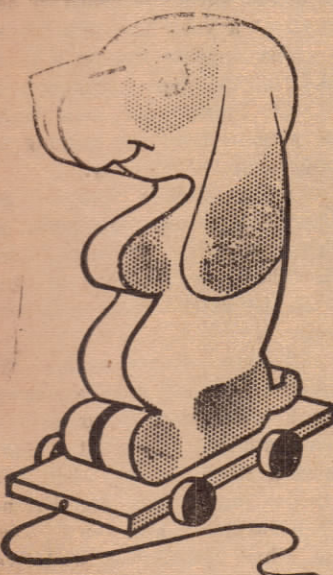


REAL THRIFT

Every year at this time, the week which begins on Benjamin Franklin's birthday, January 17th, is celebrated as National Thrift Week. We think this is a pretty good idea, and that this year, 1932, is a particularly good year in which to do a little hinking about thrift.

An immense amount of the trouble which this country experienced in 1931, and to a lesser degree in 1930, came about because a large number of people forgot about thrift in the boom years from 1923 to 1929. There was always a chance to get a better job at more money, so why worry about laying anything aside for a rainy day? But there were a lot of people—twenty million or so—who put something out of every pay envelope into a savings bank or a building and loan association or a piece of property or something else of permanent value. Those people who were thrifty are the ones who are not complaining of distress in these hard times.

Thrift does not mean hoarding money away where it does nobody any good. It is thrift to buy or build a home, or to put a little money away every pay day for a life insurance or old age fund. Running into debt is not always thriftless, provided the debt is for something of actual value and the regular payments



WHEN BABIES FRET

THERE are times when a baby is too fretful or feverish to be sung to sleep. There are some pains a mother cannot pat away. But there's quick comfort in Castoria!

For diarrhea, and other infantile ills, give this pure vegetable preparation. Whenever coated tongues tell of constipation; whenever there's any sign of sluggishness, Castoria has a good taste; children love to take it. Buy the genuine—with Chas. H. Fletcher's signature on wrapper.

Fletcher's CASTORIA

on principal and interest are not too heavy to be borne out of fixed incomes. The people who are in the worst trouble today are the ones who went into debt in boom times on the notion that their incomes were never going to be less and probably would be more.

Benjamin Franklin was right when he said, "A penny saved is a penny earned."

BANKS AND BANKERS

It looks to us as if a good deal of financial distress is due to the fact that a great many people who had no right to be in the banking business were permitted to call themselves bankers while the big money boom was on. It was brought out in the hearings at Washington on international banking that more than six hundred million dollars of bonds issued by different South American governments are in default. That means these governments haven't paid the interest when due and that there is an excellent chance that people who bought these bonds will not get their money back.

These loans were made on the invitation of New York concerns which call themselves investment bankers. The bonds were sold at high prices to individuals and to small banks throughout the country. And these are far from being the only so-called investments on which the public and the small bankers have been stung.

Real bankers do not advise or encourage their customers to invest in doubtful securities, or buy them with their depositors' money. People are prone to think that bankers are speculators. That is very far from being the truth. The vast majority of bankers have a very deep sense of responsibility in the handling of other people's money. They regard themselves as trustees, and they naturally feel that they have to be much more cautious about making loans than if it was their own money they were lending. To be sure, even the most careful and honest bankers sometimes make mistakes, but we have observed that the banks which are in the soundest condition today are the ones which did not buy highly speculative securities while the boom was on, and who are not themselves in the business of selling bonds.

TREMBLING ON THE VERGE

By Bruce Barton

The United States is a famous trembler. There has never been a time in its history when some one was not ready to announce that it was "trembling on the verge."

Washington despaired of it. Lincoln despaired of it. Many present-day prophets assure us that it passed over the peak in 1929, and is now definitely on the way down.

Yet within the past few months I have enjoyed some interesting experiences. I have attended the annual sales conventions of a number of major industries. Their business, when I visited them, was terrible. But what took place at the conventions?

In one of them, an electrical in-

dustry, the head of the research department revealed plans for a new household utility which promises to banish one disagreeable feature of household utility which promises housework. It is certain to have a tremendous sale.

In a furniture company, the "planning department" displayed a whole new line of improved floor coverings.

In a third, an optical concern, the scientists told us of work now going on which may give all of us better eyesight.

Everywhere I found men's backs turned upon present discouragements, and minds busy with better goods, better methods, better ideas, better living.

I spoke to the head of one company about it. He said he had recently been holding a meeting of their English representatives. He told them casually that the company had hired an engineer and assigned him the task of making a world survey of their sources of raw materials for the next twenty-five years.

One of the Englishmen exclaimed: "Confound you Yankees! What English company would ever think of hiring a man to look ahead twenty-five years?"

Coming to the end of all these meetings, I concluded that it is a waste of time to worry about the future of American business.

We have an asset more fundamental than gold supply, or raw materials, or electric power, or climate. That asset or a restless dissatisfaction with the past, a spirit of continuous improvement.

As long as we are inspired by that spirit I believe that our future is secure. We shall not go down to destruction.

No matter how often we may tremble on the verge.

This Week In Washington

January 28—More activity has been displayed by the White House in the past few weeks than in many months. Congress will meet a month from now and the spotlight will shift to Capitol Hill, especially over the choice of successor to Speaker Nicholas Longworth of the House of Representatives.

Meanwhile the President has been grappling with the immediate problems that are facing the country. Premier Laval's visit here is generally conceded to have been of first importance, not because of anything that was actually accomplished, but because it resulted in a thorough understanding between the two countries regarding their individual aims and purposes.

Before even the leaders of the governments of France and the United States clasped hands a definite statement was issued that nothing that might be done or said was to be taken as having a binding effect on either country. That statement disposed of any possible criticism that Mr. Hoover was about to engage in any of the "entangling foreign alliance" that political spellbinders use so effectively in campaigns.

The greatest good accomplished diplomats here believe, was the clear enunciation on the part of the United States that it would not follow England's example and forsake the gold standard. That was France's greatest anxiety and to prevent such action was understood to be Premier Laval's main object in coming here. It was agreed at the conference that the aim of both countries was identi-

cal in desiring to keep international finance on an even keel and that they would work in harmony to prevent any major disturbances.

While statements were issued that politics was not discussed at the conference, nobody believes that either Mr. Hoover or Mr. Laval could keep off the subject entirely. They are both of them too deeply interested in the subject to avoid some remarks, but, whatever they said, it was not disclosed.

Senator Borah did not overlook the chance to grab the political limelight, however, and his interview granted to the French newspapermen, started the world until later assurances from the White House made it clear that Borah was speaking only for himself and not for anybody with real authority. Borah is chairman of the Foreign Relations Committee of the Senate, and Europeans consider that post equivalent to the post of foreign minister in their countries.

Nobody in the United States has any false notions about Borah's importance and his demands for a reshaping of the boundaries of Hungary and revision of the lines of the Polish Corridor were not taken by any of the French delegation as being of any importance. The only thing Borah said that the President backed was his declaration that every European nation must be left as the best judges of its own security.

Both the President and M. Laval agreed any action on disarmament must be held up until the international conference is held next year to discuss that subject. They also agreed that the present costs of arming the rival nations has grown to such an extent that the burden is too great to be borne and that good times cannot be expected to return until some solution is found of this problem.

SELL OR TRADE

Farm or City Properties
Or Rent Properties
Anything. Anywhere. Anytime
What Have You?

T. L. Rothwell,

Phone 72

Mt. Pulaski, Ill.

GOFF FUNERAL HOME

WILBERT H. SCHAHL Ass't
"To Serve Humanity Better"

Mt. Pulaski 235 —PHONES— Lincoln 1234

Order Oil Now For Spring Delivery!

PENN
BOND



BLUE
SEAL

Discounts on Orders for Delivery between February 1 and May 1. Additional discount for Cash on delivery of oils, See our Truck Salesman or Call—

Mt. Pulaski Office 198 or Residence 53

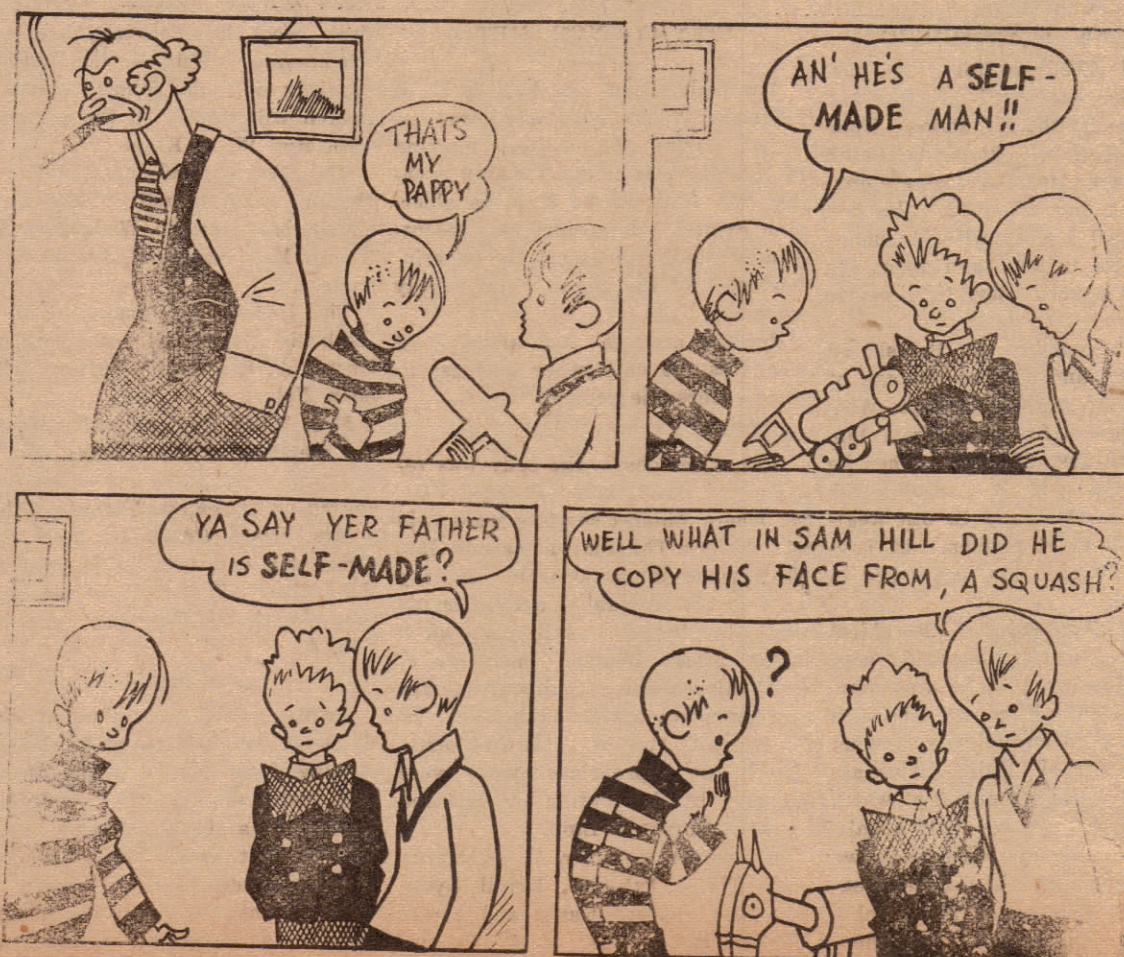
Logan-Mason Service Co.

Mt. Pulaski,

Illinois

BUD 'N BUB

By Ed Kressy



After We Serve

the family realizes that our twenty-two years of experience have perfected our services in many ways.

The family realizes, too that our services are modestly priced; we do not hesitate to advertise the fact that complete services here may be had for as little as the family wishes to pay.

JOHN T. HERSHEY

Funeral Director to Logan County
for over fifty years

EAST SIDE SQUARE
MOUNT PULASKI, ILL.

PHONE 90
RESIDENCE PHONE 83

